

October 13, 2021

Fund Control Guiding Principles

1. **PERFORMANCE-BASED FINANCE:** Jurisdictions meet the ART/TREES standards to transparently issue and transact credits from REDD+ emission reductions and removals.
 2. **COUNTRY OWNERSHIP:** Jurisdictions set their own priorities for use of funds to achieve their Nationally Determined Contributions under the Paris Agreement and to support their sustainable economic development, with a priority for forest protection and restoration.
 3. **SOCIAL SAFEGUARDS:** Jurisdictions develop benefit-sharing plans that uphold the United Nations Cancun Safeguards to ensure the full and effective participation of relevant stakeholders, in particular indigenous people and local communities.
 4. **FINANCIAL INTEGRITY:** Funds are channeled through approved accredited financial intermediaries and distributed to officially sanctioned entities, in accordance with jurisdictions' priorities and benefit sharing plans. Use of funds are monitored to prevent prohibited practices such as corruption, money laundering and fraud.
 5. **TRANSPARENCY:** Use of funds and program outcomes are frequently and transparently monitored and reported.
 6. **SCALE:** International funding mechanisms are continuously leveraged to increase climate ambitions and maximize impact.
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